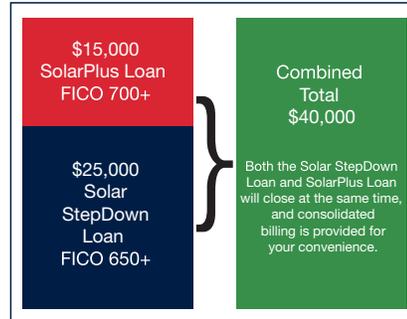


# Own Your Power, Produce Clean Energy

## Advantages of Direct Ownership

Admirals Alternatives financing allows homeowners to purchase home solar and renewable energy systems. The full benefits of solar and renewable energy systems, in all cases, go to the owner of the system, and with Admirals Alternatives, homeowners can be system owners. Please see below to understand some of the potential advantages to direct ownership:

- Maximum electricity savings.
- Federal tax credits.
- State and local incentives.
- Increase value of home.
- Eligible rebates.
- Monthly payments may decrease.
- No pre-payment penalties.
- Tax-deductible interest.



MEMBER  
**FDIC**  
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## About Admirals Alternatives

Admirals Alternatives, a division of Admirals Bank®, assists homeowners across the United States with purchasing home solar and renewable energy systems. Our innovative loan programs offer an alternative to help homeowners maximize returns on their renewable energy investments versus other popular methods of financing, such as leasing. Own Your Power with Admirals Alternatives and produce clean energy while maintaining ownership of the tax credits and rebates associated with your renewable energy installation.

### The Process

- Work with your contractor or contact an Admirals Loan Advisor to pre-qualify.
- A Loan Advisor will guide you through the full application process.
- Once approved, you will receive your funds, have your system installed and produce clean energy.

### Your Energy Savings



## Solar StepDown Loan

Maximum Loan Amount: \$25,000 (Secured)

- Admirals FHA (Federal Housing Administration) Title I loan product requires no equity or appraisal requirements.<sup>1</sup>
- StepDown borrowers may request a one-time re-amortization within the first 24 months from the date of funding to lower their monthly payment.<sup>2</sup> This allows borrowers to pay down the loan with solar tax credits and incentives they may receive.<sup>3</sup>
- No pre-payment penalties.
- Funds disbursed to customer before the work begins.
- Tax deductible interest (consult your tax advisor).
- Access to a team of renewable energy financing experts.

## SolarPlus Loan

Maximum Loan Amount: \$15,000 (Unsecured)

Qualifying Solar StepDown Loan customers now have an option to borrow up to an additional \$15,000 through our exclusive unsecured "SolarPlus" Loan.<sup>4</sup> This innovative program gives homeowners the ability to borrow up to \$40,000 for renewable energy improvements.

- Allows borrower a higher loan amount while maintaining low monthly payments.
- Borrower is not required to make installment or interest payments for the SolarPlus Loan during the first 18 months from the date of funding.
- Same benefits of the Solar StepDown Loan.

Please contact me for more information

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<sup>1</sup> Lien will be placed against the property for loans above \$7,500. Lien will be in first or second position. Newly constructed homes must have been completed and occupied for a minimum of 90 days. <sup>2</sup> Must be a project that qualifies for federal and/or government rebates or incentives. <sup>3</sup> The content on this page should not be relied upon as tax or legal advice. Please consult your lawyer or tax preparer regarding residential renewable energy tax credits. <sup>4</sup> The SolarPlus Loan program is a Bank program that is not affiliated with or sponsored by FHA. This loan is designed to be an addition to the Solar StepDown Loan. You may not apply for this loan individually. The term of SolarPlus Loan cannot exceed the term of the Solar StepDown Loan. All loans are subject to individual credit approval.